GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3485
ANSWERED ON:11.12.2000
PERFORMANCE OF POWER FINANCE CORPORATION
RAM TAHAL CHOUDHARY

Will the Minister of POWER be pleased to state:

(a) whether the Government have evaluated the performance of Power Finance Corporation;

(b) if so, the outcome of the evaluation made; and

(c) the action taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER(SHRIMATI JAYAWANTI MEHTA)

(a) to (c) : Government periodically reviews/evaluates the performance of PSUsincluding Power Finance Corporation (PFC) through Annual and quarterly performance reviews. Besides that, PFC has been signing Memoranda of Understanding (MOU) with the Ministry of Power since 1993-94 and the performance of the PFC against the MOUtargets has been monitored/evaluated both by the Ministry of Power and Department ofPublic Enterprises. Based on the performance against the MOU, Department of Public Enterprises has consistently rated PFC `Excellent` in all the years since 1993-94.